

Board of Trustees Meeting of June 17, 2020 Action Item SAR-CoV-2 Grant

At the May 20, 2020 Board of Trustees meeting, the Board discussed potentially returning member contribution as NJSIG members moved to remote learning in mid-March 2020. On May 28, 2020, I met with Dana Sullivan, Chris Russo, and Steve Robinson to discuss options to possibly return a portion of member contributions from the 2019/2020 policy period, as encouraged by the NJ Department of Banking and Insurance (DOBI) in light of the COVID-19 situation. NJSIG is working on the most efficient and expedient way to get much-needed funding to members.

Recommended Resolution: the Board of Trustees authorizes the Executive Director to determine the logistics of returning a portion of member contributions from the 2019/2020 policy period and seek approval from DOBI prior to releasing any such funds.

Jill Deitch, Esq. Executive Director