



1-888-NJ Pool 1

New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

Board of Trustees Meeting of March 15, 2017

Action Item

FSA and HRA Plan Adoption

In conjunction with the elimination of the employee Health Reimbursement Arrangement benefit, NJSIG has contracted with WageWorks to administer a Health and Dependent Care Flexible Spending Account program that is funded solely by employee contributions. In addition, NJSIG has also contracted with WageWorks to administer its retiree Health Reimbursement Arrangement program that is provided pursuant to NJSIG policy 6240. To this end, it is proposed that the Board adopt the employee Flexible Spending Account plan documents and the retiree Health Reimbursement Arrangement plan documents.

Recommended Resolution: to approve the employee Flexible Spending Account plan documents and the retiree Health Reimbursement Arrangement plan documents.

William Mayo

William Mayo, CPCU, ARM
Executive Director



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Resolution Authorizing the Execution of a FSA Plan Document and a HRA Plan Document

WHEREAS, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG has contracted with WageWorks to administer a Health and Dependent Care Flexible Spending Account program;

WHEREAS, NJSIG has contracted with WageWorks to administer a retiree Health Reimbursement Arrangement program that is provided pursuant to NJSIG policy 6240;

WHEREAS, NJSIG is required to officially adopt the plan documents for these plans.

NOW THEREFORE, BE IT RESOLVED, on this 15th day of March, 2017 that:

- 1) The form of amended Cafeteria Plan including a Health Flexible Spending Account, Dependent Care Flexible Spending Account and a retiree Health Reimbursement Arrangement effective January 1, 2017, presented to this meeting is hereby approved and adopted and that the Executive Director of



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NJSIG is hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the Plan.

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 15th day of March, 2017.

New Jersey Schools Insurance Group

By: _____
Irene Le Febvre, Chairperson

Board Secretary
Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: