New Jersey Schools Insurance Group



6000 Midlantic Drive, Suite 300 North Mount Laurel, New Jersey 08054 (609) 386-6060 • FAX (609) 386-8877 www.njsig.org

Resolution Pursuant to the Public School Contracts Law

WHEREAS, the New Jersey Schools Insurance Group ("NJSIG") is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

NOW THEREFORE, BE IT RESOLVED that:

- 1) NJSIG awards the contract for sub-fund administration services for the Educational Risk & Insurance Consortium West (ERIC West) sub-fund to Brown & Brown Insurance for a duration of three years, with an option to extend for two additional one-year terms;
- 2) NJSIG awards the contract to this provider based on technical criteria, management criteria and cost criteria;
- 3) The Executive Director is hereby authorized to execute a contract with the above-referenced provider;

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- 4) This designation is in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-1, et seq.; and,
- 5) This rejection is in accordance with the Public School Contracts Law, <u>N.J.S.A.</u> 18A:18A-1, <u>et seq.</u>.

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 28th day of March, 2018.

	New Jersey Schools Insurance Group	
	By:	
		Irene Le Febvre, Chairperson
Board Secretary Use Only		
DATE:		
MOVED BY:		
SECONDED BY:		
VOTE:		