



New Jersey Schools Insurance Group
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Board of Trustees Meeting November 17, 2021
Action Item
Insurance brokerage services
NJSIG No. 1121-3

As a part of NJSIG's efforts to maintain compliance with the PSCL, NJSIG solicited proposals for the provision of insurance brokerage services. As a result of this procurement process, NJSIG received four proposals. All proposers were given an opportunity to present their proposals. These proposals were evaluated based on cost criteria, management criteria, technical criteria, the service provider's demonstrated service to NJSIG, and the service provider's demonstrated service to other risk pools. Based on the results of this procurement process, it is proposed that a contract be awarded to Alliant Insurance Services, Inc. to provide insurance brokerage services for a term of two years.