



New Jersey School Boards Association Insurance Group

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Board of Trustees Meeting of November 28, 2012 Underwriting Report

The Underwriting Department remains focused on our post renewal season responsibilities. There are numerous November and December renewal policies currently being tended to.

Members of the Underwriting Department were able to attend some of our recent sub fund meetings which are always informative as well as a perfect opportunity to converse with the members and brokers they assist on a daily basis.

The Underwriting Staff is also in the process of attending continuing education courses as well as Microsoft Excel courses to enhance their current skills. This is extremely helpful when processing reports from NavRisk and I felt the entire department would benefit from the knowledge.

We are now seeing a steady flow of 2011/2012 completed Workers' Compensation self audit reviews from our members. As we receive these the underwriters are processing the necessary documents and invoices accordingly.

Underwriting also remains committed to assisting Lou and the Claim Department with any information or documents they may need as a result of Hurricane Sandy and the ongoing flow of claims being submitted. They have expressed their appreciation for the ongoing assistance.

Certificate requests, prior to the hurricane had lessened to a much more manageable number, however we have seen quite a spike again as a result of the need for affected districts to seek alternative leased locations. Also many certificates previously issued for specific events needed to be reissued with different event dates as a result of the hurricane.

Later this month I will accompany Marty, Lisa, Lou and Dave to London to meet with the Lloyd's syndicates to discuss the Group's reinsurance needs. This will be my first visit and I am looking forward to the experience.

Thank you.

Sincerely,

Kelly A. Machu

Kelly A. Machu
Underwriting Supervisor