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New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North Mount Laurel, New Jersey 08054 (609) 386-6060 • FAX (609) 386-8877 www.njsig.org

Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

WHEREAS, the New Jersey Schools Insurance Group ("NJSIG") is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

NOW THEREFORE, BE IT RESOLVED, on this 29th day of November, 2017 that:

- 1) NJSIG rejects all proposals for sub-fund administration services for the Educational Risk & Insurance Consortium West (ERIC West) sub-fund;
- 2) NJSIG rejects all proposals submitted for because the lowest bid substantially exceeds NJSIG's cost estimates for the services;
- 3) The Executive Director is hereby directed to reissue the request for proposals for sub-fund administration services for the Educational Risk & Insurance Consortium West (ERIC West) sub-fund;

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Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

4) This rejection is in accordance with the Public So	chool Contracts Law, N.J.S.A.
18A:18A-1, <u>et seq.</u> ;	
I certify that the foregoing is a true copy of a R	Resolution passed by the New
Jersey Schools Insurance Group at the meeting du	ly held on the 29 th day of
November, 2017.	
New Jersey Schools Insura	nce Group
By: Irene Le Febvre, Chairpers	on
Board Secretary Use Only	
DATE:	
MOVED BY:	
SECONDED BY:	
VOTE:	

New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - ERIC West

	Brown & Brown Insurance	Organization Name
	86 67	Average
proposals due to cost	Recommend rejecting all	

		Brown & Brown Insurance	Organization Name
		30	Technical Criteria (30)
		40	Technical Management Cost Criteria Criteria (30) Criteria (40) (30)
		30	Cost Criteria (30)
		100	Total
		Recommend rejecting all proposals due to cost	

NJSIG RFP Evaluation

2 of 4

Evaluation Completed by: Mayo Jan MMayo

New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - ERIC West

	Brown & Brown Insurance	Organization Name
	25	Technical Criteria (30)
	35	Technical Management Cost Criteria Criteria (30) Criteria (40) (30)
	15	Cost Criteria (30)
	75	Total
	Recommend rejecting all proposals due to cost	

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New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - ERIC West

Organization Name Criter	Brown & Brown Insurance		and the second		
Technical Criteria (30)	20				W- 10. A W
Technical Management Cost Criteria Criteria (30) Criteria (40) (30)	40				
Cost Criteria (30)	25				
Total	85				
BEST TO	Recommend rejecting all proposals due to cost			A Company of the Comp	

11-12-17