

### New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North Mount Laurel, New Jersey 08054 (609) 386-6060 • FAX (609) 386-8877 www.njsig.org

### Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

**WHEREAS**, the New Jersey Schools Insurance Group ("NJSIG") is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the Educational Risk & Insurance Consortium - North (ERIC North) sub-fund;

**WHEREAS**, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

**NOW THEREFORE, BE IT RESOLVED,** on this 29<sup>th</sup> day of November, 2017 that:

- 1) NJSIG rejects all proposals for sub-fund administration services for the Educational Risk & Insurance Consortium North (ERIC North) sub-fund;
- 2) NJSIG rejects all proposals submitted for because the lowest bid substantially exceeds NJSIG's cost estimates for the services;

### 养术

### New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North Mount Laurel, New Jersey 08054 (609) 386-6060 • FAX (609) 386-8877 www.njsig.org

### Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

- 3) The Executive Director is hereby directed to reissue the request for proposals for sub-fund administration services for the Educational Risk & Insurance Consortium North (ERIC North) sub-fund;
- 4) This rejection is in accordance with the Public School Contracts Law, <u>N.J.S.A.</u> 18A:18A-1, <u>et seq.</u>;

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 29<sup>th</sup> day of November, 2017.

New Jersey Schools Insurance Group

By: _		 
•		
	Irene Le Febvre, Chairperson	



### New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North Mount Laurel, New Jersey 08054 (609) 386-6060 • FAX (609) 386-8877 www.njsig.org

### Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

Board Secretary Use Only		
DATE:		
MOVED BY:		
SECONDED BY:		
VOTE:		

# New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - ERIC North

Management Services, Inc.	Arthur J. Gallagher & Co. Risk	Organization Name
00.07	77 70	Average
proposals due to cost	Recommend rejecting all	

# New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - ERIC North

		Arthur J. Gallagher & Co. Risk Management Services, Inc.	Organization Name
		Risk 30	Technical Criteria (30)
		40	Management Criteria (40)
		30	Cost Criteria (30)
		100	Total
		Recommend rejecting all proposals due to cost	

Evaluation Completed by: Mayo Win Mayo

Arthur J. Gallagher & Co. Risk Management Services, Inc.	Organization Name
25	Technical Criteria (30)
30	Management Cost Criteria Criteria (40) (30)
20	Cost Criteria (30)
75	Total
Recommend rejecting all proposals due to cost	

Levy Deck

### New Jersey Schools Insurance Group - RFP Evaluation - U-2017-0002 - ERIC North

	Management Services, Inc.			
Criteria (30)	25			
Criteria (40) (30)	35			•
(30)	25			
Total	85			
	₩	 e	 	
	Recommend rejecting all proposals due to cost			

Evaluation Completed by: Ritch