



New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

Board of Trustees Meeting of November 29, 2017 Action Item ESCNJ Cooperative Pricing System

A cooperative pricing system is a procurement method in which a Lead Agency advertises for bids and awards a master contract to the vendor providing for its own needs and for the prices to be extended to registered members; and notifies the members of the contract awarded. The registered members then contract directly with the vendor for their own needs, subject to the specifications in the master contract. The State Cooperative Purchasing System managed by the Division of Purchase and Property in the Department of the Treasury is a large-scale version of a cooperative pricing system.

NJSIG is not currently a member of a cooperative pricing system; however, due to the economies of scale associated with such systems, favorable pricing terms can be obtained by joining a cooperative pricing system. The Educational Services Commission of New Jersey (formerly known as the Middlesex Regional Education Services Commission) is a NJSIG member, and administers a cooperative pricing system. Similar to the State Cooperative Pricing System, ESCNJ cooperative pricing system has contracted with an extensive list of vendors for substantial discounts based on bulk purchases. ESCNJ does not charge an administrative fee to belong to their cooperative pricing system. Thus, it is proposed that NJSIG join the ESCNJ cooperative pricing system.

Recommended Resolution: to approve the NJSIG join the ESCNJ cooperative pricing system.

William Mayo

William Mayo, CPCU, ARM
Executive Director



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**Resolution Authorizing the New Jersey Schools Insurance Group to enter into
a cooperative pricing agreement**

WHEREAS, N.J.S.A. 40A:11-11(5) authorizes contracting units to establish a Cooperative Pricing System and to enter into Cooperative Pricing Agreements for its administration; and

WHEREAS, the Educational Services Commission of New Jersey, hereinafter referred to as the "Lead Agency " has offered voluntary participation in a Cooperative Pricing System for the purchase of goods and services;

WHEREAS, on November 29, 2017 the governing body of the New Jersey Schools Insurance Group, County of Burlington, State of New Jersey duly considered participation in a Cooperative Pricing System for the provision and performance of goods and services;

NOW THEREFORE, BE IT RESOLVED, on this 29th day of November, 2017 that:

TITLE

This RESOLUTION shall be known and may be cited as the Cooperative Pricing Resolution of the New Jersey Schools Insurance Group.



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AUTHORITY

Pursuant to the provisions of N.J.S.A. 40A:11-11(5), the Executive Director is hereby authorized to enter into a Cooperative Pricing Agreement with the Lead Agency.

CONTRACTING UNIT

The Lead Agency shall be responsible for complying with the provisions of the Local Public Contracts Law (N.J.S.A. 40A:11-1, et seq.) and all other provisions of the revised statutes of the State of New Jersey.

EFFECTIVE DATE

This resolution shall take effect immediately upon passage.

CERTIFICATION

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 29th day of November, 2017.



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New Jersey Schools Insurance Group

By: _____
Irene Le Febvre, Chairperson

Board Secretary
Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: