

## Board of Trustees Meeting of October 24, 2017 Action Item Property appraisal services

As a part of NJSIG's efforts to maintain compliance with the PSCL, NJSIG issued a request for proposals for property appraisal services (U-2017-0001).

As a result of this competitive contracting process, NJSIG received five proposals. These proposals were evaluated using weighted evaluation criteria, and the results of that evaluation are attached. Thus, it is proposed that the contract for property appraisal services be awarded to CBIZ Valuation Group, LLC based on the results of the committee's evaluation.

**Recommended Resolution:** to approve the contract for property appraisal services be awarded to CBIZ Valuation Group, LLC based on the results of the committee's evaluation.

## William Mayo

William Mayo, CPCU, ARM Executive Director



## Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

WHEREAS, the New Jersey Schools Insurance Group ("NJSIG") is authorized by <u>N.J.S.A.</u> 18A:18B-1, <u>et seq.</u> to provide insurance coverage for its members;

WHEREAS, NJSIG requires property appraisal services;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

**NOW THEREFORE, BE IT RESOLVED,** on this 24<sup>th</sup> day of October, 2017 that:

- NJSIG awards the contract for property appraisal services to CBIZ Valuation Group, LLC;
- 2) NJSIG awards the contract for property appraisal services to this provider based on technical criteria, management criteria and cost criteria;
- The Executive Director is hereby authorized to execute a contract with the above-referenced provider;
- This designation is in accordance with the Public School Contracts Law, <u>N.J.S.A.</u> 18A:18A-1, <u>et seq.</u>;



## Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

5) A notice of this action shall be published once in the official newspaper designated by NJSIG, and is on file and available for public inspection at the office of NJSIG.

I certify that the foregoing is a true copy of a Resolution passed by the New

Jersey Schools Insurance Group at the meeting duly held on the 24<sup>th</sup> day of October,

2017.

New Jersey Schools Insurance Group

By:

Irene Le Febvre, Chairperson

Board Secretary Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: