

New Jersey Schools Insurance Group Board of Trustees Report September 16, 2015

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July 1st Renewal Work:

1. All coverages were bound. We are in the process of receiving and reviewing all reinsurance contracts and sending on to the Group.

Other Work:

- 1. We reviewed lease agreements for the new locations and have contacted the renewing insurance carrier for the proper endorsements to cover the move as well as the contents and improvements at those new locations. We have reviewed the present coverages with staff and ordered those changes which will be effective at the October 5, 2015 renewal date.
- 2. In August, staff and I met with Safety National Casualty Company, which provides statutory excess workers compensation coverage for the members. Large losses and underwriting were reviewed. They have since communicated that after a further review of the large claim information, they will not be audited the Group this year.
- 3. We have set up a new on-line, secure access database that will allow staff at the group to access all excess policy information as well as claim contact information. Many of the documents are too large to email between our respective operations, so this new database will allow staff to access and download documents that are needed.
- 4. We are also assisting staff in responding to Department of Banking and Insurance information requests which are quite voluminous.

Please feel free to let me know any questions that you may have in the interim.

Regards,

Dave Ritch Executive Vice President Practice Group Leader