



New Jersey Schools Insurance Group  
6000 Midlantic Drive, Suite 300 North  
Mount Laurel, New Jersey 08054  
[www.njsig.org](http://www.njsig.org)

## **Board of Trustees Meeting of June 16, 2021 Underwriting Report**

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The NJSIG Underwriting Department continues to work diligently to provide our brokers with renewal proposals in a timely manner and give consideration to new member submissions.

As of 6/7/21, approximately 255 proposals had been issued, 35 bind orders had been received, 18 incomplete renewal submissions awaited additional information and 75 renewal submissions remained outstanding.

The Client Relations team is actively following up with brokers with friendly reminders regarding outstanding and/or incomplete submissions and promptly responding to daily broker renewal inquiries.

As bind orders are received, they are processed in the NavRisk underwriting system and prepared for invoicing after July 1<sup>st</sup> by the Accounting Department. Additionally, to ensure our members meet their contractual obligations in a timely manner, the Certificate Processors have begun the annual process of renewing over 1000 certificates of insurance that come due during the first quarter of the new program year

Per NJSIG Policy #8020, June 10 was the cut-off date for the acceptance of all Broker or Record changes for the 21-22 program year.

Claire A. King, J.D., AIC  
Underwriting Manager