

Board of Trustees Meeting of September 16, 2020 Underwriting Report

We are pleased to announce the promotion of Shevon Bennett from Commercial Underwriter to Senior Commercial Underwriter. Shevon is a dedicated team member and an asset to the department.

Despite the challenges presented to our members and brokers by the COVID-19 pandemic, NJSIG experienced another successful renewal season. All 2020-2021 renewal proposals were issued timely and we welcomed three new members:

Central Regional Board of Education Mount Olive Board of Education Washington Township Board of Education (Gloucester)

All 2020-2021 invoices and policy documentation have been issued to the membership.

All 2019-2020 year-end reports and 2020-2021 first adjustment reports containing bound exposure and premium data have been prepared and sent to Willis Re Pooling for review and distribution to the various reinsurers.

Requests for renewal certificates of insurance remained characteristically high throughout the summer; however, we expect requests for new certificates to be slightly lower than normal until schools resume completely in-person instruction and all school activities return to normal.

Property appraisals for the next cycle of approximately 50 members are in progress and should be completed by December.

The 2020-2021 jurisdictional boiler inspection program provided to members by our equipment breakdown reinsurer is also underway and will continue throughout the program year. As we enter the third year of inspections with the current equipment breakdown provider, the members and NJSIG remain very pleased with the process and the highly professional services provided.

Claire A. King, J.D., AIC Underwriting Manager