



New Jersey Schools Insurance Group
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Board of Trustees Meeting of June 12, 2019 Underwriting Report

The Underwriters continue to work long hours as they carefully review renewal applications and issue timely proposals by each brokers' preferred due date. As of 6/4/19, approximately 235 proposals had been issued, 70 bind orders had been received and 50 renewal submissions remained outstanding. These statistics are consistent with previous years and the Client Relations team is diligently following up with our broker clients with friendly reminders regarding outstanding submissions and bind requests.

As the bind orders are received, they are processed in the NavRisk underwriting system and prepared for invoicing post July 1st by the Accounting Department. Additionally, to ensure our members meet their contractual obligations in a timely manner, the Certificate Processors have begun the annual process of renewing over 1000 certificates of insurance that come due during the first quarter of the new program year.

Per NJSIG Policy #8020, June 10th was the cut-off date for the acceptance of all Broker of Record changes for the 19-20 program year.

Claire A. King
Interim Underwriting Manager