



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

Board of Trustees Meeting of May 15, 2019 Underwriting Report

The 19-20 member renewal season is officially underway. There will be no major coverage or carrier changes for 19-20. The transition to Chubb on the Equipment Breakdown coverage and Ironshore on the Environmental coverage during the current program year has gone extraordinarily well with the respective carriers providing seamless jurisdictional boiler inspection and/or claim service to our property members.

Immediately after all of the Group's reinsurance renewal policies were negotiated and formally bound in late April via Willis Towers Watson, the new rates were thoroughly and satisfactorily tested in the NavRisk underwriting software prior to the release of first renewal proposal. As of 5/3/19, the department has received 231 renewal submissions, 21 new business submissions and released 51 renewal quote proposals. These statistics are consistent with prior years and all underwriting processes are running smoothly.

Additionally, 1726 statutorily required auto insurance identification cards and 2062 workers' compensation Posting Notices were manually customized and assembled into packets by department staff for timely mailing to members prior to 7/1/19.