New Jersey Schools Insurance Group
6000 Midlantic Drive Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

1-888-NJ Pool 1

Board of Trustees Meeting of May 17, 2017
Client Relations and Underwriting Report

NJSIG and Willis Towers worked together diligently and were pleased to be in a position to release the following information to our broker partners last month:

LINE OF COVERAGE	NJSIG RATE RENEWAL
GENERAL LIABILITY	Decrease - 5% *Note: Premium calculation based upon loss experience and exposures (student count).*
AUTO LIABILITY & AUTO PHYSICAL DAMAGE	Decrease - 5% *Note: Premium calculation based on loss experience and exposure base (vehicle count & type).*
PROPERTY	Decrease - 5% *Note: Minimum square footage allowance has increased to $204 per square foot. Please refer to your most recent appraisal for replacement cost valuations.*
ERRORS & OMISSIONS	Increase + 5% except on *specified accounts – (*Brokers have been notified). *Note: Premium calculation based upon student count and loss ratio.*
EXCESS	Decrease - 5%
SUPPLEMENTAL INDEMNITY	Flat *Note: Premium calculation based upon total payrolls provided.*
WORKERS' COMPENSATION	*Note: 17/18 NJ Professional Rate: $1.62 and 17/18 NJ Non-Professional Rate: $11.80. The 17/18 Sub-fund deviations were released to each Sub-fund Administrator in February. Modification factors were released in early February as well. Contact your respective Sub-fund Administrator or Client Relations Representative should you have any questions relating to these factors.*

The NJSIG Underwriters began releasing quote proposals on May 1st. To date, we received approximately 200 renewal application and 40 new business submissions.

New Jersey Schools Insurance Group
6000 Midlantic Drive Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

1-888-NJ Pool 1

Client Relations and Underwriting Report
May 17, 2017
Page 2

The NJSIG Client Relations staff, along with our Sub-fund Administrators, have successfully provided our annual training day events for our Member Business Administrators and Broker partners. These trainings included pertinent education sessions relative to key issues in our school districts.

I would be happy to answer any questions you may have.

Thank you,

Kelly A. Machu

Kelly A. Machu, CSRM
Client Relations and Underwriting Manager