New Jersey Schools Insurance Group



6000 Midlantic Drive, Suite 300 North Mount Laurel, New Jersey 08054 (609) 386-6060 • FAX (609) 386-8877 www.njsig.org

Resolution Pursuant to the Public School Contracts Law

WHEREAS, the New Jersey Schools Insurance Group ("NJSIG") is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

NOW THEREFORE, BE IT RESOLVED that:

- 1) NJSIG rejects all proposals for sub-fund administration services for the Educational Risk & Insurance Consortium West (ERIC West) sub-fund;
- NJSIG rejects all proposals submitted for because the lowest bid substantially exceeds NJSIG's cost estimates for the services;
- 3) The Executive Director is hereby directed to reissue the request for proposals for sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;

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4) This rejection is in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-1, et seq.;

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 23th day of January, 2018.

New Jersey Schools Insurance Group

Bv:

Irene Le Febvre, Chairperson

Board Secretary Use Only

DATE: January 23, 2018

MOVED BY: Sourcele

SECONDED BY: Commons

VOTE: Consor, Jucarelli, Le Gebruse, Meloche, Robinson, Queso