



New Jersey Schools Insurance Group
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Board of Trustees Meeting of November 16, 2022 IT Report

Claims Event(s) Threshold and Cap

The Information Technology and Claims Departments have developed an automated process that will notify the claims handler when the paid aggregate amount of a claim event reaches a predetermined dollar amount. A claim event is a group of multiple claims that all share a similar attribute, such as a catastrophic loss event, or a per member aggregate limit. This is useful because many of NJSIG's coverages have per member aggregate limits and pool-wide aggregate limits, wherein the value of multiple claims erodes the per member aggregate and/or pool-wide limit. This safeguard will help the claims handler monitor the erosion of per member aggregate limits and pool-wide aggregate limits

ImageRight Upgrade

We will be upgrading our document management system on in the next several weeks. This upgrade should have no impact on operations.

Jeffrey Cook
Information Systems Manager