



New Jersey Schools Insurance Group
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Board of Trustees Meeting of November 16, 2022 Underwriting Report

We have begun to receive and process the 1st adjustment reinsurance invoices and policy endorsements from the 50 reinsurance carriers on the 2022-2023 NJSIG program.

The NJSIG management team will be meeting with Alliant Pooling this month to discuss reinsurance renewal strategy for the 2023-2024 program year.

The NJSIG Underwriting Department continues to work with the Willis Towers Watson actuaries on providing the necessary underwriting data for the 2023-2024 rate study and the 2021-2022 member Safety Grant allocations. We have also been working with Alliant Pooling on gathering updated exposure, financial and other NJSIG program information for presentation to the 2023-2024 reinsurance markets this winter.

The NJSIG underwriters continue to work with the IT Department on the design, testing and implementation of several NavRisk underwriting software enhancements and a new online underwriting renewal application portal in preparation for the 2023-2024 renewal season.

The underwriters continue to monitor the 2022-2023 member property appraisal cycle. The most recent status report provided by CBIZ on 10/28/22 indicates 37 of the 88 member appraisals included in this cycle are in progress and we are still on target to receive completed appraisal reports sometime in December.

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