

New Jersey Schools Insurance Group 6000 Midlantic Drive, Suite 300 North Mount Laurel, New Jersey 08054 www.njsig.org

## Board of Trustees Meeting of October 19, 2022 Underwriting Report

All 2022-2023 policy documents have been delivered to the membership.

The Underwriting Department continues to work with the IT Department on the design, testing and implementation of several NavRisk underwriting software enhancements and a new online underwriting application portal in preparation for the 2023-2024 renewal season.

The 2022 member property appraisal cycle is moving along on schedule and we appreciate the ongoing responsiveness and cooperation of the affected members and their brokers with regard to the scheduling process.

The Willis Towers Watson actuaries have begun the 2023-2024 rate analysis for the lines of coverage for which NJSIG retains risk. NJSIG's Actuarial Analyst, along with the Accounting and IT Departments, are assisting with the process by providing the necessary member exposure, contribution and loss data.

Claire A. King, J.D., AIC Underwriting Manager