



New Jersey Schools Insurance Group
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Board of Trustees Meeting of September 21, 2022 Underwriting Report

NJSIG experienced a successful 2022-2023 renewal season with a 100% member retention rate. Additionally, NJSIG welcomed three new members:

Lincoln Park Board of Education
Montclair BOE
New Brunswick BOE.

We are on track to issue all 2022-2023 initial renewal contribution invoices and policy documentation to the membership by the end of September.

All 2021-2022 year-end reports and 2022-2023 first adjustment reinsurance reports encompassing all member exposure and contribution data have been prepared and sent to Alliant Pooling. The Alliant team will review and distribute the respective reports to the 52 reinsurers on the NJSIG program for policy issuance and invoicing purposes.

Requests for renewal certificates of insurance and additional insured endorsements remained customarily high throughout the summer. The NJSIG certificate processing team continues to meet or exceed broker and member expectations with regard to prompt turnaround time on both ordinary and rush requests.

Property appraisals for the next cycle of approximately 90 members are in progress and should be completed by December 2022.

The 2022-2023 jurisdictional boiler equipment inspection program provided to members by the group's equipment breakdown reinsurer is also underway and will continue throughout the program year.

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Underwriting Manager