



New Jersey Schools Insurance Group
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Board of Trustees Meeting of March 23, 2022 Underwriting Report

All 2022-2023 Workers' Compensation Experience Modifiers were calculated and delivered to the respective NJSIG brokers on February 15th.

The 2022-2023 Renewal Applications and Schedules were updated and delivered to all NJSIG brokers on March 7th. The new applications are also available for download on the NJSIG website. Approximately 20 member renewal submissions have been received to date.

Underwriting continues to work diligently with the NJSIG IT and Accounting departments on the testing and implementation of several NavRisk software enhancements in preparation for the 2022-2023 renewal season. Many other internal underwriting tools, forms and quality control checklists are currently being updated, tested and implemented in preparation for the upcoming renewal.

Property and casualty reinsurer meetings facilitated by Alliant Pooling are ongoing.

Members from the NJSIG Underwriting, Accounting, Information Technology and Legal Departments will meet with Alliant during the first week in April to review and confirm the final rates to be utilized in the NavRisk underwriting software system. The new rates and underwriting software will then be thoroughly tested for accuracy by the underwriters prior to the release of the first renewal quote. It is the Underwriting Department's goal to begin releasing renewal quotes on or about April 15th.

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