



New Jersey Schools Insurance Group
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Board of Trustees Meeting of November 17, 2021 Underwriting Report

We have begun to receive and process the 1st adjustment reinsurance invoices and policy endorsements from the 48 reinsurance carriers on the 2021-2022 NJSIG program.

The NJSIG Underwriting Department continues to work with the Willis Towers Watson actuaries on providing the necessary underwriting data for the 2022-2023 rate study and the 2020-2021 Safety Grant allocation. We have also been working with Alliant Pooling on gathering updated exposure, financial and other NJSIG program information for presentation to the 2022-2023 reinsurance markets this winter.

The NJSIG underwriters continue to work with the IT Department on the design, testing and implementation of several NavRisk underwriting software enhancements in preparation for the 2022-2023 renewal season.

The underwriters continue to monitor the 2021-2022 member property appraisal cycle. The most recent status report provided by CBIZ on 11/2/21 indicates 23 of the 48 member appraisals included in this cycle are in progress and we are still on target to receive completed appraisal reports sometime in December.

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Underwriting Manager