

Resolution Pursuant to the Public School Contracts Law

WHEREAS, the New Jersey Schools Insurance Group ("NJSIG") is authorized by <u>N.J.S.A.</u> 18A:18B-1, <u>et seq.</u> to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the North Jersey Educational Insurance Fund (NJEIF) sub-fund;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

NOW THEREFORE, BE IT RESOLVED that:

- NJSIG rejects all proposals for sub-fund administration services for the North Jersey Educational Insurance Fund (NJEIF) sub-fund;
- 2) NJSIG rejects all proposals submitted for the reasons set forth in the evaluation committee's report;
- The Executive Director is hereby directed to reissue the request for proposals for sub-fund administration services for the North Jersey Educational Insurance Fund (NJEIF) sub-fund;



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4) This rejection is in accordance with the Public School Contracts Law, <u>N.J.S.A.</u>

18A:18A-1, <u>et seq.</u>;

I certify that the foregoing is a true copy of a Resolution passed by the New

Jersey Schools Insurance Group at the meeting duly held on the 23th day of January,

2018.

New Jersey Schools Insurance Group

By:

Irene Le Febvre, Chairperson

Board Secretary Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: