



New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

Resolution Pursuant to the Public School Contracts Law

WHEREAS, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;

WHEREAS, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

NOW THEREFORE, BE IT RESOLVED that:

- 1) NJSIG rejects all proposals for sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;
- 2) NJSIG rejects all proposals submitted for because the lowest bid substantially exceeds NJSIG’s cost estimates for the services;
- 3) The Executive Director is hereby directed to reissue the request for proposals for sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;



New Jersey Schools Insurance Group

6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

Resolution Pursuant to the Public School Contracts Law

- 4) This rejection is in accordance with the Public School Contracts Law, N.J.S.A.
18A:18A-1, et seq.;

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 23th day of January, 2018.

New Jersey Schools Insurance Group

By: _____

Irene Le Febvre, Chairperson

Board Secretary
Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: