



## New Jersey School Boards Association Insurance Group

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### Board of Trustees Meeting of January 23, 2013 Underwriting Report

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I am currently in the process of preparing for the promulgation of the 2013/2014 Workers' Compensation Mods. We are required to have the 2013/2014 mods to our Membership prior to 2/15/13, however we always strive to release them sooner if possible. A District's Workers' Compensation Mod directly affects the Workers' Compensation premium and therefore it is imperative that the District knows if their mod is increasing or decreasing for budgetary purposes. The State Workers' Compensation and the actuarially determined sub fund discounts are also now available. If the district has their budgeted payrolls calculated they can estimate very closely as to what their NJSBAIG workers' compensation premium costs will be for the 2013/2014 program year.

Last month we traveled to London to meet with current as well as potential Underwriters. The meetings were very productive and our Underwriters were pleased to learn that we fared better than they anticipated with respect to Hurricane Sandy preliminary loss figures.

We are currently in the process of working with David Corp, the creator and support force for Navrisk, our Underwriting System, to implement upgrades and modifications that I am confident will increase accuracy and production. David Corp is scheduled for a two day visit in February to work with the Underwriting Staff on the implementation of the changes.

The Staff remains busy reviewing off 7/1 renewal applications, issuing proposals and processing documentation and invoices. The requests for certificates of insurance continue to increase steadily over last year's numbers.

Thank you.

Sincerely,

*Kelly A. Machu*

Kelly A. Machu  
Underwriting Supervisor