



1-888-NJ Pool 1

New Jersey Schools Insurance Group

6000 Midlantic Drive Suite 300 North
Mount Laurel, New Jersey 08054
(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

Board of Trustees Meeting of November 16, 2016
Action Item
Insurance Brokerage Consulting Services

Recommended Resolution: Approve the attached Insurance Brokerage Consulting Services resolution.

William Mayo

William Mayo, CPCU, ARM
Executive Director



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Resolution Authorizing the Execution of a Contract Pursuant to the Public Schools Contracts Law

WHEREAS, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, the New Jersey Schools Insurance Group requires reinsurance brokerage services to aid in the acquisition of reinsurance; and,

WHEREAS, N.J.S.A. 18A:18A-4 provides that every contract for goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in the Public Schools Contracts Law, N.J.S.A. 18A:18A-1, et seq. or specifically by any other law.

NOW THEREFORE, BE IT RESOLVED, on this 16th day of November, 2016 that:

- 1) The New Jersey Schools Insurance Group awards the contract for Insurance Brokerage Consulting Services, No. UW-2016-0004, to Willis Towers Watson as the lowest responsible bidder;



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- 2) The Executive Director is hereby authorized to execute the contract with the above-named service provider;
- 3) This contract is awarded in accordance with the Public Schools Contracts Law, N.J.S.A. 18A:18A-1, et seq.;

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 16th day of November, 2016.

New Jersey Schools Insurance Group

By: _____
Irene Le Febvre, Chairperson

Board Secretary
Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: