



New Jersey Schools Insurance Group  
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**Board of Trustees Meeting September 15, 2021**  
**Action Item**  
**Insurance brokerage services**  
**NJSIG No. 0921-7**

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NJSIG retained Willis Towers Watson as its insurance broker via RFP U-2019-0001, and NJSIG's insurance broker is responsible for acting as an independent insurance and risk transfer advisor to NJSIG and for providing unbiased risk transfer advice that is in the best interests of NJSIG and its membership.

As a result of the now-failed merger between Aon and Willis Towers Watson, a significant portion of the team at Willis Towers Watson that was responsible for providing NJSIG with insurance brokerage services left their employment with Willis Towers Watson on or about July 22, 2021. This team is now employed by Alliant Insurance Services, Inc.

On or about August 11, 2021, Willis Towers Watson indicated that it was unable to continue providing NJSIG with insurance brokerage services as a result of these employee departures. As such, the contract for insurance brokerage services between NJSIG and Willis Towers Watson was terminated effective August 20, 2021.

On or about September 9, 2021, Alliant Insurance Services, Inc. provided a proposal to provide insurance brokerage services to NJSIG until December 31, 2021. In order to ensure that there is no disruption in the provision of insurance brokerage services, it is proposed that a contract be awarded to Alliant Insurance Services, Inc. to provide insurance brokerage services for the remainder of the original contract term, i.e. until December 31, 2021.