



New Jersey Schools Insurance Group  
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## **Board of Trustees Meeting of June 15, 2022 Underwriting Report**

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Member renewal application submissions continue to arrive at a much slower than expected rate. The NJSIG Underwriting Department will continue to work diligently to provide our brokers with renewal proposals in as timely a manner as possible. All bind orders for the 2022-2023 program year must be received by 6/30/22.

As of 6/3/22, approximately 224 proposals had been issued, 45 bind orders had been received, 22 incomplete renewal submissions awaited additional information and 119 renewal submissions remained outstanding.

The Client Relations team is actively following up with brokers with friendly reminders regarding outstanding and/or incomplete submissions and promptly responding to daily broker renewal inquiries.

As bind orders are received, they are processed in the NavRisk underwriting system and prepared for invoicing after July 1<sup>st</sup> by the Accounting Department. Additionally, to ensure our members meet their contractual obligations in a timely manner, the Certificate Processors have begun the annual process of renewing over 1000 certificates of insurance that come due during the first quarter of the new program year.

Claire A. King, J.D., AIC  
Underwriting Manager