



New Jersey Schools Insurance Group
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Board of Trustees Meeting of March 20, 2023 Underwriting Report

All 2023-2024 Workers' Compensation Experience Modifiers and Sub-fund deviations were delivered to the respective NJSIG brokers and Sub-fund Administrators the week of February 12th.

The new Underwriting Application Portal was officially opened to NJSIG members and brokers on March 9th. With the launch of the new portal, the 2023-2024 renewal application process is now completely paperless. The sole purpose of the application portal is to make the insurance renewal process as convenient and efficient as possible for our members and brokers. To that end, we welcome all feedback and suggestions for improvement. Feedback regarding the new portal can be emailed to underwriting@njsig.org.

Underwriting is in the process of updating internal underwriting tools, forms and quality control checklists and conducting testing of several minor underwriting software enhancements in preparation for the 2023-2024 renewal season.

Property and casualty reinsurer meetings facilitated by Alliant Pooling are ongoing.

Members from the NJSIG Underwriting, Accounting, Information Technology and Legal Departments will meet with Alliant Pooling during the first week in April to review and confirm the final rates to be utilized in the NavRisk underwriting software system. The new rates and underwriting software will then be thoroughly tested for accuracy by the underwriters prior to the release of the first renewal quote. It is the Underwriting Department's goal to begin releasing renewal quotes on or about April 25th.

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Underwriting Manager