



New Jersey Schools Insurance Group
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Board of Trustees Meeting of September 15, 2021 Underwriting Report

Despite the additional challenges presented by the large number of members coming out of their three-year NJSIG sub-fund commitment and the last minute change in renewal terms by the group's cyber insurance carrier, NJSIG experienced another successful renewal season. All 2021-2022 renewal proposals were issued timely and we welcomed one new member, Glen Ridge Board of Education.

We are on track to issue all 2021-2022 initial renewal contribution invoices and policy documentation to the membership by mid-September.

All 2020-2021 year-end reports and 2021-2022 first adjustment reports encompassing all member exposure and premium data have been prepared and sent to Willis Re Pooling for review and distribution to the 46 reinsurers on the NJSIG program.

Property appraisals for the next cycle of approximately 50 members are in progress and should be completed by December 2021.

The 2021-2022 jurisdictional boiler equipment inspection program provided to members by the group's equipment breakdown reinsurer is also underway and will continue throughout the program year.

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