



New Jersey Schools Insurance Group  
6000 Midlantic Drive, Suite 300 North  
Mount Laurel, New Jersey 08054  
www.njsig.org

**Board of Trustees Meeting March 20, 2023**  
**Action Item**  
**Financial auditing and accounting consulting professional service**  
**for the July 1, 2023-2024 policy year**  
**NJSIG No. 0323-06**

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As a public entity insurance group, NJSIG is required under N.J.S.A. 18A:18B-4(8) and N.J.A.C. 11:15-4.24 to obtain an annual certified financial audit performed in conformity with generally accepted accounting principles. To this end, it is proposed that a twelve-month contract for independent financial auditing and accounting consulting professional services for NJSIG's July 1, 2023-2024 policy year be awarded to Bowman & Company, LLP based on the results of the evaluation that was conducted in 2018, and this service provider's demonstrated service to NJSIG.

Recommended Resolution: See the attached resolution.

**New Jersey Schools Insurance Group**  
**Resolution Authorizing the Execution of**  
**Contracts Pursuant to the Public School Contracts Law**

**NJSIG No. 0323-06**

**WHEREAS**, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

**WHEREAS**, NJSIG requires professional services in the form of independent financial auditing and accounting consulting professional services to aid in management of the organization and comply with N.J.S.A. 18A:18B-4(8) and N.J.A.C. 11:15-4.24;

**NOW THEREFORE, BE IT RESOLVED** that:

- 1) NJSIG awards the contract for independent financial auditing and accounting consulting professional services to be performed during NJSIG’s July 1, 2023-2024 policy year to Bowman & Company, LLP, for a term of twelve months;
- 2) NJSIG awards the contract for independent financial auditing and accounting consulting professional services to this service provider based on the service provider’s demonstrated service to NJSIG;
- 3) The Executive Director is hereby authorized to execute a contract with the above-referenced service provider;
- 4) These contracts are awarded in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-1, et seq.;

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- 5) A notice of this action shall be published once in the official newspaper designated by NJSIG, and is on file and available for public inspection at the office of NJSIG.
- 6) I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 20<sup>th</sup> day of March, 2023.

New Jersey Schools Insurance Group

By: \_\_\_\_\_  
Christopher Russo, Chairperson

Board Secretary  
Use Only

DATE:

MOVED BY:

SECONDED BY:

VOTE: