



New Jersey Schools Insurance Group  
6000 Midlantic Drive, Suite 300 North  
Mount Laurel, New Jersey 08054  
[www.njsig.org](http://www.njsig.org)

BOARD OF TRUSTEES MEETING  
Monday, March 20, 2023  
6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ  
Meeting 1:00 p.m.

## MARCH AGENDA

### PUBLIC SESSION

#### **ITEM #**

1. Call to Order

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of this meeting was sent to the *Newark Star Ledger* and [www.NJ.com](http://www.NJ.com) on March 17, 2023. In addition, pursuant to N.J.S.A. 10:4-9.1, electronic notice of this meeting was also posted to NJSIG's website at [www.njsig.org](http://www.njsig.org) on March 18, 2023. A copy of this notice will be filed with the New Jersey Secretary of State.

2. Roll Call

Stephanie Brown, Ed.D.	Damaris Gurowsky	Christopher Russo, Ed.D.
Richard J. Casey	Irene Le Febvre	Nicholas Bice
Christopher Carrubba	Joseph Meloche, Ed.D.	Vacant

3. Acceptance of the public and executive session minutes for January 18, 2023.

4. Public Participation - Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.

5. Sub-fund administrators - reports/comments

6. Reports:

- |                                  |                   |
|----------------------------------|-------------------|
| A. Executive Director Report     | Jill Deitch       |
| B. Accounting/Finance Report     | Michele Carosi    |
| C. Underwriting Report           | Claire King       |
| D. Claims Report                 | Sherwin Archibald |
| E. Information Technology Report | Jeff Cook         |

7. Discussion Items:

- |   |             |
|---|-------------|
| A. Trustee terms and committees (adopted 1.18.23) | Jill Deitch |
| B. Vice Chairperson nomination                    | Jill Deitch |
| C. Investment of NJSIG additional funds           | Jill Deitch |
| D. Online underwriting application portal; launch | Jill Deitch |
| E. Remote work pilot program; update              | Jill Deitch |

8. Action Items:

- |   |                 |
|---|-----------------|
| A. WTW general rate level analysis July 1, 2023 - 2024  |                 |
| 1. Presentation of analysis on retained risk/SIR  | Stacy Mina, WTW |
| 2. Recommendations to the Board on retained risk/SIR<br><b>(NJSIG No. 0323-01)</b>            | Jill Deitch     |
| B. Excess and reinsurance for the 2023-2024 policy year<br><b>(NJSIG No. 0323-02)</b>         | Jill Deitch     |
| C. NJSIG policy 3410 (surplus policy) amendment; second reading<br><b>(NJSIG No. 0323-03)</b> | Jill Deitch     |
| D. Return of surplus program; recommendation for first return<br><b>(NJSIG No. 0323-04)</b>   | Jill Deitch     |
| E. Sponsorship, NJSBA Workshop 2023 Oct. 23-26<br><b>(NJSIG No. 0323-05)</b>                  | Jill Deitch     |
| F. Contracting: Financial auditor<br><b>(NJSIG No. 0323-06)</b>                               | Michele Carosi  |
| G. Checking accounts & new claims ratification<br><b>(NJSIG No. 0323-07)</b>                  | Michele Carosi  |

9. New Business

10. Executive (Closed) Session

## **EXECUTIVE/CLOSED SESSION**

### **EXECUTIVE/CLOSED SESSION RESOLUTION**

WHEREAS, N.J.S.A. 10:4-6 et. seq., (“the Open Public Meetings Act”), authorizes public entities to meet in executive/closed session under certain circumstances; and

WHEREAS, the Open Public Meetings Act requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive/closed session to discuss certain items involving:

- A. Litigation; and/or
- B. Matters involving attorney client privilege; and/or
- C. Matters involving pending contract negotiation; and/or
- D. Matters involving terms and conditions of employment of current public employee

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive/closed session will not be disclosed until the need for confidentiality no longer exists.

FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive session.

**Topic:** Board of Trustees Meeting March 20, 2023

**Time:** Mar 20, 2023 01:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/89230922867?pwd=aXJHdkJOd05haktrOVlybGlobnhvdz09>

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